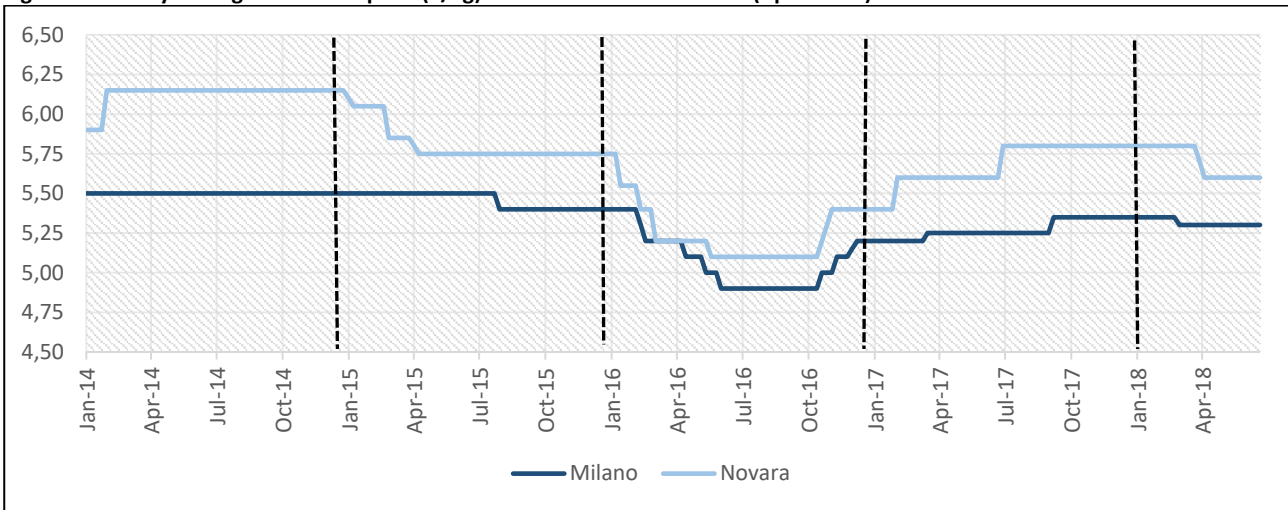


**PRICES OF THE MADE IN ITALY PRODUCTS:
GORGONZOLA PDO – JULY 2018**

Figure 1: Weekly average wholesale price (€/kg) of the GORGONZOLA PDO (ripe sweet)



Source: Unioncamere-BMTI computation on data collected by the Milano-MonzaBrienza-Lodi and Novara Chamber of Commerce.

Table 1: Monthly average wholesale price (€/kg) of the GORGONZOLA PDO (ripe sweet)

	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Var.% Jun-18/May-18	Var.% Jun-18/Jan-17
Gorgonzola DOP ripe sweet - Milano Chamber of Commerce	5,25	5,25	5,25	5,33	5,35	5,35	5,35	5,35	5,35	5,30	5,30	5,30	5,30	0,0% ↑	1,0%
Gorgonzola DOP ripe sweet - Novara Chamber of Commerce	5,60	5,80	5,80	5,80	5,80	5,80	5,80	5,80	5,80	5,80	5,60	5,60	5,60	0,0% →	0,0%

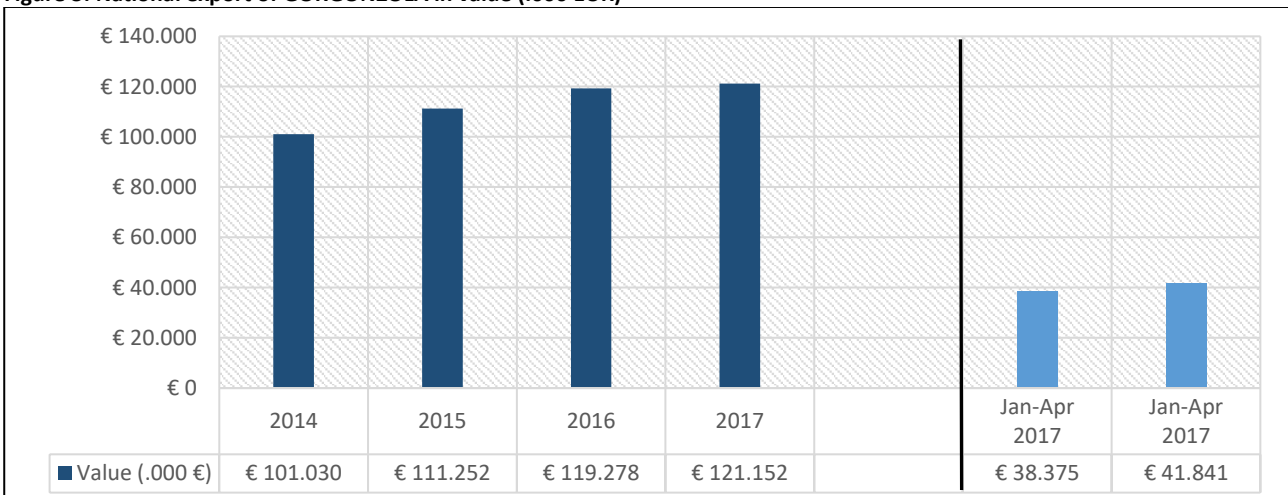
Source: Unioncamere-BMTI computation on data collected by the Milano-MonzaBrienza-Lodi and Novara Chamber of Commerce.

Table 2: First semester average wholesale price (€/kg) of the GORGONZOLA PDO (ripe sweet)

	2014 1°Semester	2015 1°Semester	2016 1°Semester	2017 1°Semester	2018 1°Semester	Var.% 1°sem 2018/ 1° sem 2017
Gorgonzola DOP ripe sweet - Milano Chamber of Commerce	5,50	5,50	5,17	5,23	5,32	↑ 1,7%
Gorgonzola DOP ripe sweet - Novara Chamber of Commerce	6,11	5,87	5,30	5,56	5,70	↑ 2,6%

Source: Unioncamere-BMTI computation on data collected by the Milano-MonzaBrienza-Lodi and Novara Chamber of Commerce.

Figure 3: National export of GORGONZOLA in value (.000 EUR)



Source: Unioncamere-BMTI computation on ISTAT data. Code NC8 04064050: Gorgonzola.

PRICES OF THE MADE IN ITALY PRODUCTS:
GORGONZOLA PDO – JULY 2018

Table 3: National export of GORGONZOLA in quantity (kg) and in value (.000 EUR) by country of destination

Countries	Quantity (kg)			Values (.000 EUR)		
	Jan-Apr 2017	Jan-Apr 2018	Var. %	Jan-Apr 2017	Jan-Apr 2018	Var. %
EUROPE	5.963.027	6.271.172	5,2%	35.287.333	37.885.027	7,4%
Germany	1.776.747	1.864.383	4,9%	9.870.685	10.840.978	9,8%
France	1.478.208	1.547.189	4,7%	8.626.436	9.133.799	5,9%
Switzerland	359.941	370.260	2,9%	2.286.360	2.444.610	6,9%
Spain	350.466	361.728	3,2%	2.053.136	2.132.141	3,8%
Netherlands	333.991	344.192	3,1%	2.204.716	2.319.875	5,2%
United Kingdom	310.213	330.106	6,4%	2.044.049	2.232.876	9,2%
Belgium	234.442	240.396	2,5%	1.434.077	1.512.891	5,5%
Poland	171.836	214.853	25,0%	1.068.040	1.282.003	20,0%
Denmark	209.473	191.536	-8,6%	1.085.164	1.076.446	-0,8%
Austria	151.514	177.924	17,4%	823.139	975.215	18,5%
ASIA	192.836	231.662	20,1%	1.441.102	1.793.601	24,5%
Japan	119.380	155.376	30,2%	884.662	1.221.140	38,0%
South Korea	54.413	55.112	1,3%	422.422	422.657	0,1%
AMERICA	156.719	172.636	10,2%	1.073.816	1.209.170	12,6%
United States	126.915	139.038	9,6%	843.154	943.564	11,9%
Canada	16.969	22.710	33,8%	139.454	184.356	32,2%
OCEANIA	60.525	116.247	92,1%	520.182	889.686	71,0%
Australia	60.294	114.845	90,5%	518.699	877.672	69,2%
OTHER DESTINATIONS	8.144	9.879	21,3%	52.853	63.310	19,8%
WORLDS	6.381.251	6.801.596	6,6%	38.375.286	41.840.794	9,0%

Source: Unioncamere-BMTI computation on ISTAT data. Code NC8 04064050: Gorgonzola.

MAIN FINDINGS FOR THE GORGONZOLA PDO MARKET IN 2018:

- ✓ Despite the downturn recorded in the spring season, the **WHOLESALE PRICE OF PDO GORGONZOLA** (mild mature) stood at an average of 5.70 €/kg in the first six months of 2018 (Novara Chamber of Commerce), recording a growth rate of +2.6% on an annual basis and staying on the highest price levels from 2015.
- ✓ Continuing the positive trend observed in the last years, the first months of 2018 showed an additional increase of the **GORGONZOLA ITALIAN EXPORT**. In particular, after closing 2017 with a growth rate of +1.6%, the Gorgonzola export-sales rose in the first four months of 2018, achieving a +9% growth rate compared to the same period of the previous year. Both the quantity exported (+ 6.6% growth rate on an annual basis) and the average exported value (+ 2,2% growth rate) achieved excellent results due to growth in the first four months.
- ✓ Europe confirms itself as being the main market for the Italian Gorgonzola exports: in the first four months of the year 92% of the shipments were directed towards European partners. Overall, Gorgonzola sales headed in **EUROPE** grew by 7.4% on an annual basis, reaching 38 million Euro. These results are partly attributable to the excellent performance recorded in all traditional country-costomers, such as a 9.8% growth rate in Germany and a 5.9% growth rate in France. The two countries together constitute almost half of total exports. It is worth noting the substantial increase of the shipments to Poland (showing a + 20% increase in value, 25% increase in volume).
- ✓ If Europe continues being the ultimate main market of Gorgonzola exports, on a geographical level, one must note the substantial growth in the new **ASIAN** market, where the export price value increased by 25% in the first four months of 2018, and especially in Oceania, where shipments headed to Australia are actually doubled compared to the previous year. Despite the problems related to the Italian Sounding phenomenon, the performance in **US** was also good (with a + 11.9% growth rate in value, a 9.6% growth rate in quantity). An increasing trend was also noted in shipments of Gorgonzola towards **CANADA**, equal to a third more on annual basis.

