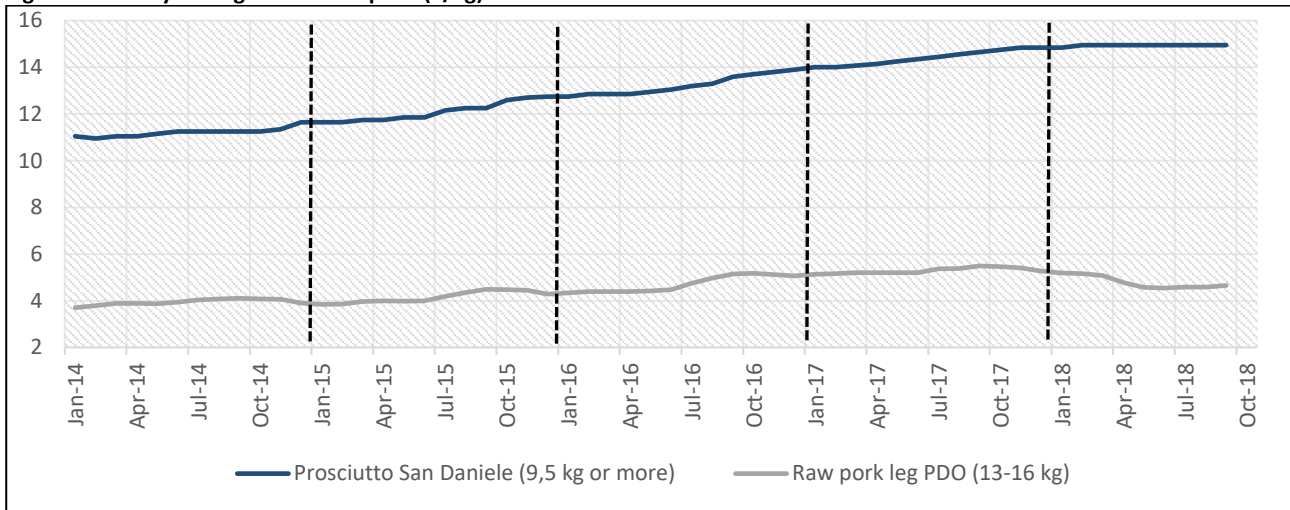


**PRICES OF THE MADE IN ITALY PRODUCTS:
PROSCIUTTO SAN DANIELE PDO – OCTOBER 2018**

Figure 1: Weekly average wholesale price (€/kg) of the PROSCIUTTO SAN DANIELE* and the RAW FRESH PORK LEG PDO



* Bone-in, seasoned for more than 14 months (ex warehouse wholesaler)

Source: Unioncamere-BMTI computation on data collected by the Udine Chamber of Commerce and CUN Tagli di carne suina

Table 1: Annual average wholesale price (€/kg) of the PROSCIUTTO SAN DANIELE* and the RAW FRESH PORK LEG PDO

	2014 (Jan-Sep)	2015 (Jan-Sep)	2016 (Jan-Sep)	2017 (Jan-Sep)	2018 (Jan-Sep)	Var.% 2018 / 2017
Prosciutto San Daniele (9,5 kg or more)	11,21	11,91	13,04	14,28	14,94	↑ 4,7%
Raw pork leg PDO (13-16 kg)	3,92	4,07	4,58	5,26	4,79	↓ -8,9%

* Bone-in, seasoned for more than 14 months (ex warehouse wholesale)

Source: Unioncamere-BMTI computation on data collected by the Udine Chamber of Commerce and CUN Tagli di carne suina

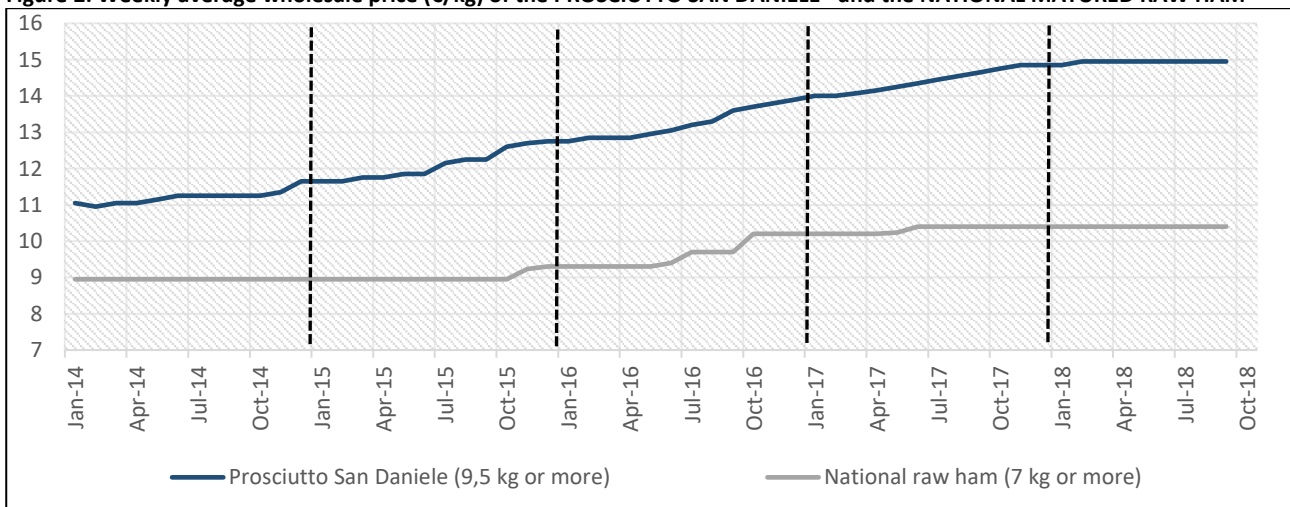
Table 2: Monthly average wholesale price (€/kg) of the PROSCIUTTO SAN DANIELE* and the RAW FRESH PORK LEG PDO

	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Var.% Sep-18 / Aug-18	Var.% Sep-18 / Sep-17
Prosciutto San Daniele (9,5 kg or more)	14,65	14,75	14,85	14,85	14,85	14,95	14,95	14,95	14,95	14,95	14,95	14,95	14,95	0,0%	2,0%
Raw pork leg PDO (13-16 kg)	5,49	5,46	5,41	5,27	5,19	5,16	5,08	4,77	4,57	4,54	4,58	4,59	4,66	1,5%	-15,2%

* Bone-in, seasoned for more than 14 months (ex warehouse wholesale)

Source: Unioncamere-BMTI computation on data collected by the Udine Chamber of Commerce and CUN Tagli di carne suina

Figure 2: Weekly average wholesale price (€/kg) of the PROSCIUTTO SAN DANIELE* and the NATIONAL MATURED RAW HAM



* Bone-in, seasoned for more than 14 months (ex warehouse wholesale). ** Bone-in. Price from industrial to retail (ex-works)

Source: Unioncamere-BMTI computation on data collected by the Udine and Modena Chamber of Commerce

**PRICES OF THE MADE IN ITALY PRODUCTS:
PROSCIUTTO SAN DANIELE PDO – OCTOBER 2018**

Table 3: Annual average wholesale price (€/kg) of the PROSCIUTTO SAN DANIELE* and the NATIONAL MATURED RAW HAM**

	2014 (Jan-Sep)	2015 (Jan-Sep)	2016 (Jan-Sep)	2017 (Jan-Sep)	2018 (Jan-Sep)	Var.% 2018 / 2017
Prosciutto San Daniele (9,5 kg or more)	11,21	11,91	13,04	14,28	14,94	↑ 4,7%
National raw ham (7 kg or more)	8,95	8,95	9,44	10,29	10,40	↑ 1,0%

* Bone-in, seasoned for more than 14 months (ex-warehouse wholesale). ** Bone-in. Price from industrial to retail (ex-works)

Source: Unioncamere-BMTI computation on data collected by the Udine and Modena Chamber of Commerce

Table 4: Monthly average wholesale price (€/kg) of the PROSCIUTTO SAN DANIELE* and the NATIONAL MATURED RAW HAM**

	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Var.% Sep-18 Aug-18	Var.% Sep-18 Sep-17
Prosciutto San Daniele (9,5 kg or more)	14,65	14,75	14,85	14,85	14,85	14,95	14,95	14,95	14,95	14,95	14,95	14,95	14,95	→ 0,0%	↑ 2,0%
National raw ham (7kg or more)	10,40	10,40	10,40	10,40	10,40	10,40	10,40	10,40	10,40	10,40	10,40	10,40	10,40	→ 0,0%	→ 0,0%

* Bone-in, seasoned for more than 14 months (ex-warehouse wholesale). ** Bone-in. Price from industrial to retail (ex-works)

Source: Unioncamere-BMTI computation on data collected by the Udine and Modena Chamber of Commerce

MAIN FINDINGS FOR THE PROSCIUTTO SAN DANIELE MARKET IN THE FIRST NINE MONTHS OF 2018:

- ✓ The first nine months of 2018 continue to show the increasing trend **of the wholesale price of Prosciutto San Daniele** which had already been observed in the previous years. In particular, the rise compared to 2017 was of a +4.7% rate, with prices reaching the threshold of 15 €/kg. Referring to the five years between 2014 and 2018, the prices increased at an annual rate of 7%.
- ✓ Extending the analysis to the raw material -the fresh legs of pork intended for the production of PDO ham - the wholesale prices actually decreased by 8.9% (13-16 kg legs), that stopped the continued growth occurred between 2014 and 2017 (Table 1).
- ✓ The wholesale prices of non-PDO raw prosciutto (national, matured, weighing 7 kg or more) have recorded in the first nine months of the year a slightly lower increase compared to the Prosciutto San Daniele (with a +1% rate compared to the San Daniele +4.7% rate). Therefore, the difference in prices increased with a benefit for San Daniele, going from +3.98 €/kg in 2017 to a +4.45 €/kg in 2018.