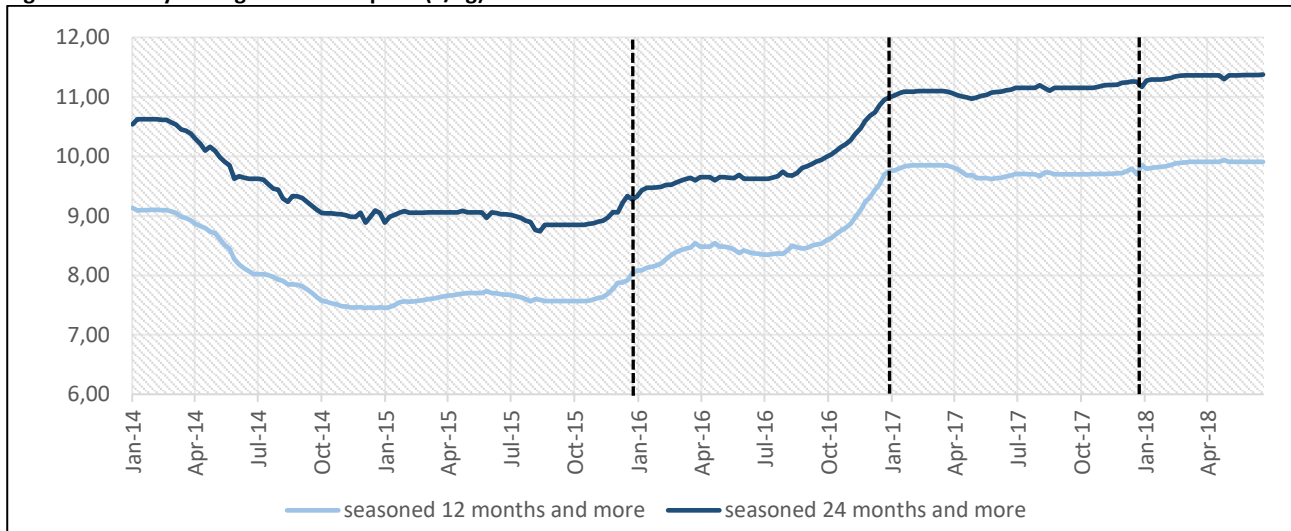


**PRICES OF THE MADE IN ITALY PRODUCTS:  
PARMIGIANO REGGIANO PDO – JULY 2018**

**Figure 1: Weekly average wholesale price (€/kg) of the PARMIGIANO REGGIANO PDO seasoned 9-11 and 16-19 months**



Source: Unioncamere-BMTI computation on data collected by the Bologna, Mantova, Milano, Modena, Parma and Reggio-Emilia Chambers of Commerce.

**Table 1: Monthly average wholesale price (€/kg) of the PARMIGIANO REGGIANO PDO seasoned 12 and 24 months**

	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Var.% Jun-18 May-18	Var.% Jun-18 Jun-17
<b>12 months and more</b>	9,65	9,70	9,70	9,70	9,70	9,71	9,75	9,81	9,86	9,91	9,91	9,91	9,91	0,0%	2,6%
<b>24 months and more</b>	11,10	11,15	11,15	11,15	11,15	11,20	11,25	11,27	11,33	11,36	11,35	11,36	11,37	0,0%	2,4%

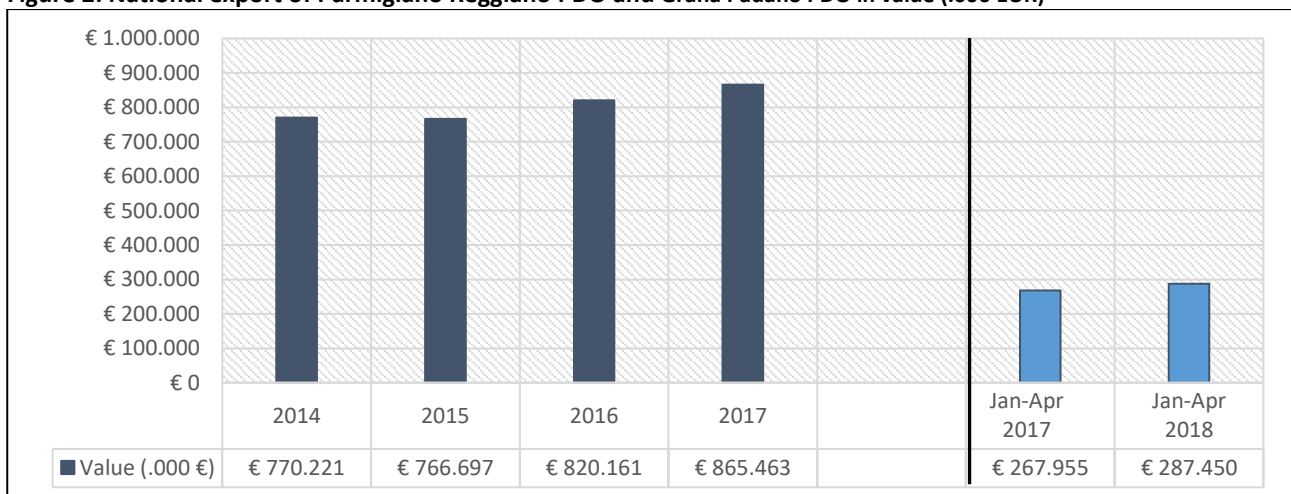
Source: Unioncamere-BMTI computation on data collected by the Bologna, Mantova, Milano, Modena, Parma e Reggio Emilia Chambers of Commerce.

**Table 2: First semester average wholesale price (€/kg) of the PARMIGIANO REGGIANO PDO seasoned 12 and 24 months**

	2014 1°Semestre	2015 1°Semestre	2016 1°Semestre	2017 1°Semestre	2018 1°Semestre	Var.% 1°sem 2018 / 1° sem 2017
<b>Parmigiano Reggiano PDO seasoned 12 months and more</b>	8,77	7,63	8,36	9,75	9,88	↑ 1,3%
<b>Parmigiano Reggiano PDO seasoned 24 months and more</b>	10,23	9,04	9,58	11,06	11,34	↑ 2,5%

Source: Unioncamere-BMTI computation on data collected by the Bologna, Mantova, Milano, Modena, Parma e Reggio Emilia Chambers of Commerce.

**Figure 2: National export of Parmigiano Reggiano PDO and Grana Padano PDO in value (.000 EUR)**



Source: Unioncamere-BMTI computation on ISTAT data. Code NC8 04069061: Grana Padano and Parmigiano Reggiano, of a fat content by weight of <= 40% and a water content, by weight, of non-fatty matter of <= 47% (excl. grated or powdered and for processing)

PRICES OF THE MADE IN ITALY PRODUCTS:  
**PARMIGIANO REGGIANO PDO – JULY 2018**

**Table 3: National export of Parmigiano Reggiano PDO and Grana Padano PDO in quantity (tons) and in value (.000 EUR) by country of destination**

	Quantity (tons)			Values (.000 EUR)		
	Jan-Apr 2017	Jan-Apr 2018	Var. %	Jan-Apr 2017	Jan-Apr 2018	Var. %
<b>EUROPA</b>	<b>19.170</b>	<b>20.959</b>	<b>9,3%</b>	<b>188.324</b>	<b>205.193</b>	<b>9,0%</b>
Germany	5.156	5.368	4,1%	52.335	54.609	4,3%
France	2.723	2.984	9,6%	28.884	32.648	13,0%
United Kingdom	2.255	2.304	2,2%	23.799	27.383	15,1%
Switzerland	1.539	1.390	-9,7%	13.093	12.401	-5,3%
Sweden	795	1.386	74,4%	8.487	9.658	13,8%
Spain	1.144	1.354	18,3%	10.759	12.420	15,4%
<b>AMERICA SETTENTRIONALE</b>	<b>5.347</b>	<b>5.490</b>	<b>2,7%</b>	<b>56.892</b>	<b>58.176</b>	<b>2,3%</b>
United States	4.098	4.304	5,0%	43.381	45.851	5,7%
Canada	1.250	1.186	-5,1%	13.511	12.324	-8,8%
<b>EAST ASIA</b>	<b>1.035</b>	<b>1.049</b>	<b>1,3%</b>	<b>8.896</b>	<b>9.266</b>	<b>4,2%</b>
Japan	570	600	0,0%	5.081	5.563	9,5%
<b>OCEANIA</b>	<b>612</b>	<b>691</b>	<b>12,9%</b>	<b>5.297</b>	<b>5.755</b>	<b>8,6%</b>
Australia	589	671	13,9%	5.081	5.570	9,6%
<b>MIDDLE EAST</b>	<b>463</b>	<b>548</b>	<b>18,4%</b>	<b>3.933</b>	<b>4.355</b>	<b>10,7%</b>
United Arab Emirates	139	176	26,8%	1.177	1.447	22,9%
<b>OTHER DESTINATIONS</b>	<b>537</b>	<b>561</b>	<b>4,5%</b>	<b>4.613</b>	<b>4.705</b>	<b>2,0%</b>
<b>WORLD</b>	<b>27.165</b>	<b>29.297</b>	<b>7,8%</b>	<b>267.955</b>	<b>287.450</b>	<b>7,3%</b>

Source: Unioncamere-BMTI computation on ISTAT data. Code NC8 04069061: *Grana Padano and Parmigiano Reggiano, of a fat content by weight of <= 40% and a water content, by weight, of non-fatty matter of <= 47% (excl. grated or powdered and for processing)*

**MAIN FINDINGS FOR THE PARMIGIANO REGGIANO PDO MARKET IN 2018:**

- ✓ The first half of 2018 confirmed the positive performance for **PRICES** in the **PDO PARMIGIANO REGGIANO** market, standing at the highest levels in the last 5 years. Despite the production increase recorded in 2017, with a growth rate of +5.2% compared to 2016, the wholesale price showed in the first six months of 2018 an increasing trend on annual basis both for short and long-term maturation, thanks to its good positioning on the market.
- ✓ In particular, for the 12 months seasoned Parmigiano Reggiano prices in the first six months of 2018 stood at an average price of 9.88€ per kilo, recording a growth rate of +1.3% compared to the same period of the previous year. An increase has been recorded also for the 24 months seasoned Parmesan, whose price values in the first six months of 2018 stood at an average price of 11.34 €/kg (+2.5%).
- ✓ Positive news continues from the **EXPORT**, confirming the growing appreciation of foreign consumers for Grana Padano and Parmigiano Reggiano despite the protectionist pressures crossing the world trade. The first four months of 2018 registered a rise of the two PDO of +7.8% in volume and + 7.3% in value (computation on ISTAT data). Regarding individual countries, in the European market a two-figure growth was recorded for France, UK, Sweden and Spain. Out of EU borders, a +5.7% growth rate for the United States and a +9.5% for Japan to be noted. In smaller markets there has been a noteworthy rise in export towards the United Arab Emirates.